

COACHELLA VALLEY HOUSING COALITION

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Press Release

For Immediate Release

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**Ground Breaking: 47-795 Dune Palms Road, La Quinta
(NW corner of Dune Palms Rd & Ave 48)**

The Coachella Valley Housing Coalition partners with the City of La Quinta to provide 218 units of affordable rental housing for working families with the construction of Wolff Waters Place on Dune Palms Road.

La Quinta, Calif. – Indio-based Coachella Valley Housing Coalition (CVHC), representatives from the City of La Quinta, the County of Riverside, Citibank, Wells Fargo Bank and the National Equity Fund will gather to celebrate on March 20 at 11 AM the ground breaking of the 218-unit Wolff Waters Place Apartments in the City of La Quinta. Built in partnership with the City of La Quinta, the 15-acre Wolff Waters Place is designed to serve the rapidly-growing housing needs of the City. The complex is expected to be completed in December 2009.

“It takes a committed City and a strong partnership to serve this region’s neediest families and make a beautiful, housing development such as Wolff Waters Place a success,” said John F. Mealey, executive director of the Coachella Valley Housing Coalition. “It is an honor to be working with the City of La Quinta to build this development for hard-working, low-income families.”

Wolff Waters Place is named in memory of La Quinta’s first Mayor Fred Wolff and socially-minded local businessman Alan Waters. Both are former CVHC board members who have recently passed away.

“As our community grows and flourishes, we are committed to helping La Quinta residents find suitable housing and delivering services that meet their needs,” La Quinta Mayor Don Adolph said. “Well-designed and beautifully built, Wolff Waters Place will soon stand as an example of a City’s efforts to partner with an affordable housing industry leader such as Coachella Valley Housing Coalition to build housing La Quinta residents can be proud to call home.”

The development will consist of attractive and affordable one- to four-bedroom garden apartments and townhouses. Units will range in size from 650 to 1,376 square feet. Open floor plans within the units and building placement throughout the complex ensure maximum free space for the needs of the larger families which the project serves. Large courtyards are designed around building openings, providing tenants with lush grassy areas, communal benches and barbecues, and play structures for the kids. Three tot lots are planned, as well as a community swimming pool, restrooms, laundry facilities, and a basketball play area.

Designed by the award-winning Palm Springs architectural firm, Interactive Design Corporation, Wolff Waters Place is Santa Barbara inspired with smooth stucco finishes and red tile roofs. Construction is environmentally-friendly, with LEED- (Leadership in Energy and Environment Design) certified aspects to take full advantage of green building methods and incentives. A community building will house a day care center, computer lab, meeting rooms, and pool and spa area. Tot lots and open spaces are also designed into the project.

The development involves a collaboration of local, state and national partners including La Quinta's Redevelopment Agency, Citibank, Wells Fargo Bank, State of California Multi-Family Housing Program, the Riverside County Economic Development Agency, the California Tax Credit Allocation Committee, the California Department of Housing and Community Development, and the California Municipal Finance Authority. The tax credit investor is Chicago-based National Equity Fund.

The general contractor is Brown Construction, Inc. Locally based MSA Consulting is the civil engineer.

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Located in Indio, California, about one hundred miles east of Los Angeles, the Coachella Valley Housing Coalition (CVHC) is an award-winning non-profit housing development corporation dedicated to helping low and very-low income families improve their living conditions through advocacy, research, construction, and operation of housing and community development projects. CVHC has constructed more than 3,100 homes and apartments for low-income households in Riverside and Imperial Counties. In addition, CVHC has developed childcare centers, after-school programs and computer technology centers. It operates various services for its tenants and others including Ballet Folklorico and mariachi classes, English as a Second Language and Citizenship classes, an art program, and tennis and recreational programs. For more information, visit www.cvhc.org